

Forest Hill Capital, LLC  
 CUSTOMER RELATIONSHIP SUMMARY  
 March 2021

|   |   |
|---|---|
| <p><b>Introduction</b></p>  | <p><b>Forest Hill Capital, LLC</b> is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at <a href="http://Investor.gov/CRS">Investor.gov/CRS</a>, which also provides educational materials about broker-dealers, investment advisers, and investing.</p> <p>For purposes of this Form CRS, the term “retail investors” means individual investors who open a managed account with us, as a client, and does not refer to investors in any private fund clients.</p>  |
| <p><b>What investment services and advice can you provide me?</b></p> | <p>Certain qualified retail investors may invest in a separately managed account (SMA) service with us. As part of our standard SMA services, we (i) select securities to be purchased, retained, or sold, (ii) place orders for the execution of transactions, and (iii) supervise and monitor on an ongoing basis the investment strategy and portfolio holdings pertaining to the account. We have discretionary authority for management of investment transactions within your SMA, meaning we have full authority to make trades in your account without first contacting you or obtaining your consent. The account minimum for an SMA investment is negotiable, but typically, the minimum required investment is \$10,000,000.</p> <p>For our SMAs, we trade securities and other instruments pursuant to the investment strategy applicable to each SMA. Accounts are monitored on an ongoing basis and reports are provided to the firm on a daily basis of each account.</p> <p><i>For additional information about the services we provide, please see Form ADV, Part 2A brochure (Items 4 and 7 of Part 2A) available at <a href="https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=711280">https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=711280</a></i></p> <p style="text-align: center;"><b><u>Questions to ask us:</u></b></p> <ul style="list-style-type: none"> <li>• <b><u>Given my financial situation, should I choose an investment advisory service? Why or why not?</u></b></li> <li>• <b><u>How will you choose investments to recommend to me?</u></b></li> <li>• <b><u>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</u></b></li> </ul>  |
| <p><b>What fees will I pay?</b></p>                                   | <p>Fees on SMAs for retail investors are negotiable. Forest Hill currently only charges management fees on such accounts, which are a fixed percentage fee calculated as a percentage of the value of assets in the account. Having more assets in your account will increase the fees you pay. Therefore, we have an incentive to advise you to increase the amount of assets in your account to increase our fees, which is a conflict of interest. A schedule of fees is included in the firm’s Form ADV, Part 2A (Item 5), which can be found here: <a href="https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=711280">https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=711280</a>.</p> <p>Retail investors are also responsible for fees and costs associated with the brokerage account, including brokerage commissions, taxes, and interest charges on debit balances, account maintenance fees, and fees related to mutual funds and ETFs, as applicable.</p> <p><i>Additional Information. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please see Form ADV, Part 2A brochure (Item 5 of Part 2A) available at: <a href="https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=711280">https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=711280</a>.</i></p> <p style="text-align: center;"><b><u>Questions to ask us:</u></b></p> <ul style="list-style-type: none"> <li>• <b><u>Help me understand how these fees and costs might affect my investments.</u></b></li> <li>• <b><u>If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</u></b></li> </ul> |
| <p><b>What are your legal obligations to me when acting as my</b></p> | <p><b>When we act as your investment adviser</b>, we have to act in your best interests and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.</p>   |

Forest Hill Capital, LLC  
 CUSTOMER RELATIONSHIP SUMMARY  
 March 2021

|  |  |
|--|--|
| <p><b>investment adviser?<br/>How else does your firm make money and what conflicts of interest do you have?</b></p> | <p>Forest Hill's services accrue asset-based fees, and the more assets there are in your account, the more you will pay in fees, and the firm may therefore have an incentive to encourage you to increase the assets in your account.</p> <p><i>Additional information about our conflicts of interest is available in our Form ADV, Part 2A brochure available at <a href="https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=711280">https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=711280</a></i></p> <p style="text-align: center;"><b><u>Questions to ask us:</u></b></p> <ul style="list-style-type: none"> <li>• <b><u>How might your conflicts of interest affect me, and how will you address them?</u></b></li> </ul> |
| <p><b>How do your financial professionals make money?</b></p>  | <p>Mark A. Lee (Lee), President, Chief Investment Officer and sole owner of Forest Hill, is compensated by sharing a portion of the firm's profits, which are derived in part from the asset management fees generated by client accounts. Other employees are paid a salary and discretionary bonus based on the firm's profits, which are partially derived from fees generated by client accounts in a given year.</p>  |
| <p><b>Do your financial professionals have legal or disciplinary history?</b></p>                                    | <p>No.</p> <p>Visit <a href="http://Investor.gov/CRS">Investor.gov/CRS</a> for a free and simple search tool to research us and our financial professionals.</p> <p style="text-align: center;"><b><u>Questions to ask us:</u></b></p> <ul style="list-style-type: none"> <li>• <b><u>As a financial professional, do you have any disciplinary history? For what type of conduct?</u></b></li> </ul>  |
|  | <p>If you would like additional, up-to-date information about our advisory services or a copy of this disclosure, please contact us at:</p> <p><a href="https://www.foresthillcap.com/">https://www.foresthillcap.com/</a></p> <p>501-663-4491</p> <p style="text-align: center;"><b><u>Questions to ask us:</u></b></p> <ul style="list-style-type: none"> <li>• <b><u>Who is my primary contact person?</u></b></li> <li>• <b><u>Is he or she a representative of an investment-adviser or a broker-dealer?</u></b></li> <li>• <b><u>Who can I talk to if I have concerns about how this person is treating me?</u></b></li> </ul>   |